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World Energy Talking Points - CARB Board Hearing LCFS Re-Adoption September 27, 2018

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- I'm Erin Donnette with World Energy.
- World Energy is already one of America's largest suppliers of biofuels offering over 300 million gallons of annual biofuels production.
- World Energy's presence in California is a direct result of the state's Cap-and-Trade and Low Carbon Fuel Standard. We recently acquired AltAir out of Paramount, CA.
- In 2013, we commenced conversion of the Paramount refinery from a fossil-based petroleum refinery to a 100% renewable facility.
- We are now California's largest advanced biorefinery and the world's first and only renewable jet refinery.
- Today, we produce renewable jet fuel, diesel, naphtha and propane.
- Our fuel is currently used by the U.S. Navy, United Airlines, UPS and several California municipal fleets.
- We applaud CARB's commitment to the LCFS, and encourage the program's readoption.
- We are especially grateful for the hard work by staff on the inclusion of aviation fuels as an opt-in fuel.
- The lower emissions of renewable jet fuel is helpful to lower socio-economic communities that are often located near airports, as most emissions happen at takeoff and landing.
- These environmental programs provide the correct market incentives for our company to thrive.
- As a result, we are creating jobs for Californians producing clean, renewable energy.
- The renewable diesel and jet fuel products from our process reduce lifecycle greenhouse gas emissions by at least 60% compared to similar petroleum-based products.

- Additionally, they eliminate carcinogenic pollutants like benzene and xylene.
- We fully recognize the desire to achieve zero emission transportation outcomes as soon as possible. But, while internal combustion and turbine engines are still in use in California, World Energy is determined to supply fuels with the fewest possible emissions.
- Furthermore, we believe the success of renewable diesel and jet fuels in California can contribute powerfully to the case for expanding the LCFS more rapidly to other parts of the country and accelerating the opportunity for others to follow the path blazed by CARB and California.